

# The Global Solar Energy Standardisation Initiative

## Joining Forces Together to Scale up Solar Energy



Streamline

This Initiative aims to design and draft a comprehensive set of open source contracts and guidelines to reduce development time and costs of transaction that weigh heavily on the competitiveness of solar energy. The key objective is thus to simplify and streamline the existing practices by redesigning and rethinking how to deliver a more balanced approach to risk allocation that could contribute to reduced industry costs and an increased deployment of solar around the globe.



Collaborate

The Initiative brings together a large group of public and private sector key experts within the industry (covering financing, development, supplier, insurance and legal expertise). They share a common interest in the need for standardising solar energy project and finance documentation. The working group members and participants together define and agree on the core terms for the standard documentation needed, to set a global quality benchmarks and standards for the sustainability of the industry.



Innovate

The wide spectrum of participants brings a great amount of expertise and know-how from the market. However, the core objective of the Initiative is not to automatically repeat what has been adopted in the past. All participants to the discussions are invited to challenge both the concepts which might prevail to date in the industry and even sometimes their own ideas and practices. Addressing the weakness and complexity of present practices whilst innovating will allow us to produce together a bankable, cost-oriented and easy-to-implement set of documentation, ensuring a balanced and fair risk-allocation through all the value chains of solar projects.

### Our working structure




The Initiative consists of seven core and five additional streams of work. Each stream is dedicated to a contract and/or guidance note with input from a large variety of stakeholders across the whole solar industry value chain to ensure we deliver a bankable set of documentation supported by all the industry.

#### Contracts to be standardised

PPA // Supply Agreements // Installation Agreement // O&M Agreement  
// Finance Facility Agreement and Financial References //  
Implementation Agreement Guideline // Project Development Guideline //  
Governing Law // Dispute Resolution // Corruption and Sanction // Force Majeure

## Our working stream leaders

The Global Solar Energy Standardisation Initiative is a collaboration amongst experts in the industry and is made possible with strong commitment and support from the Members of various working streams. Our working streams - dedicated to each target contract – are led by partners at globally recognised law firms.

| Working Stream                             | Organisation  | Leader  |
|--|---|---|
| PPA  |  <p><b>HERBERT SMITH FREEHILLS</b></p> | Leïla Hubeaut   |
|  |  <p><b>NORTON ROSE FULBRIGHT</b></p>  | Anne Lapierre   |
| SUPPLY AGREEMENT<br>+ DRAFTING<br>APPROACH | <p><b>COVINGTON</b></p>   | Agnieszka Klich<br>Nedal Jounaidi<br>Richard Oliver                     |
| INSTALLATION<br>AGREEMENT                  | <p><b>ReedSmith</b><br/>Driving progress<br/>through partnership</p>  | Bree Miechel  |
| O&M  |  <p><b>SolarPower Europe</b></p>     | Máté Heisz  |
|  | <p><b>Bird &amp; Bird</b></p>   | Elizabeth Reid<br>Carol Cloughley<br>Rhianna Wilsher<br>Sophie Dingenen |



| Working Stream                                   | Organisation  | Leader  |
|--|---|---|
| FINANCE FACILITY AGREEMENT+ FINANCIAL REFERENCES | <b>LATHAM</b><br><hr/> <b>LATHAM &amp; WATKINS</b>  | Craig Nethercott<br>John-Patrick Sweny<br>Chirag Sanghrajka |
| IMPLEMENTATION AGREEMENT                         | <b>WHITE &amp; CASE</b>   | Kirsti Massie   |
| PROJECT DEVELOPMENT GUIDELINE                    | <b>Baker McKenzie.</b>  | Jen Stolp   |
| GOVERNING LAW                                    |  <b>Freshfields Bruckhaus Deringer</b> | Daniel Reichert-Facilides                                   |
| DISPUTE RESOLUTION                               | <b>EVERSHEDS SUTHERLAND</b>   | Mary Anne Roff  |
| CORRUPTION AND SANCTION                          |   | James Lindop  |
| FORCE MAJEURE                                    | <b>Milbank</b>  | Kilian de Cintre  |

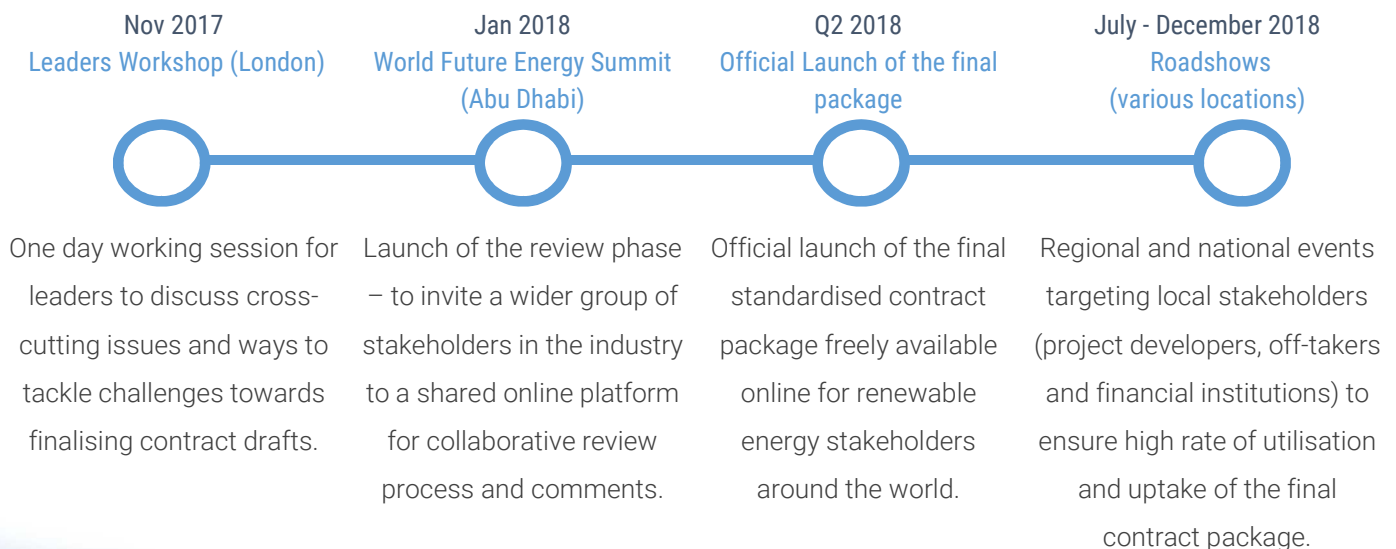


## Our working process

To ensure the delivery of a conclusive and complete set of documents to the global industry, the Initiative has been divided in four core phases:



## Our main forthcoming events



Please contact us if you would like to be involved in the Initiative

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